

**Read this information first**

Complete this schedule only if you are eligible for the

- **Illinois Property Tax Credit**
- **K-12 Education Expense Credit**
- **Earned Income Credit (EIC)**

- You must complete IL-1040 through Line 16 and Schedule CR, if applicable, before completing this schedule.
- The total amount of Illinois Property Tax Credit and K-12 Education Expense Credit cannot exceed tax. Only the Earned Income Credit may exceed tax.

Step 1: Provide the following information

Your name as shown on your Form IL-1040

Your Social Security number

Step 2: Figure your nonrefundable credit

- | | | | |
|---|---|---|-------------|
| 1 | Write the amount of tax from your IL-1040, Line 16. | 1 | <u>0100</u> |
| 2 | Write the amount of credit for tax paid to other states from your IL-1040, Line 17. | 2 | <u>0200</u> |
| 3 | Subtract Line 2 from Line 1. | 3 | <u>0300</u> |

Section A - Illinois Property Tax Credit

- | | | | | | |
|---|---|--|----|-------------|--|
| 4 | a | Write the total amount of Illinois Property Tax paid during the tax year for the real estate that includes your principal residence. | 4a | <u>0400</u> | |
| | b | Write the portion of your tax bill that is deductible as a business expense on U.S. income tax forms or schedules, even if you did not take the federal deduction. | 4b | <u>0420</u> | |
| | c | Subtract Line 4b from Line 4a. | 4c | <u>0440</u> | |
| | d | Multiply Line 4c by 5% (.05). | 4d | <u>0460</u> | |
| 5 | | Compare Lines 3 and 4d, and write the lesser amount here. | 5 | <u>0500</u> | |
| 6 | | Subtract Line 5 from Line 3. | 6 | <u>0600</u> | |

Section B - K-12 Education Expense Credit

Hint You must **attach** the receipt you received from your students' school or complete the **K-12 Education Expense Credit Worksheet** on the back of this schedule.

- | | | | | | |
|---|---|--|----|---------------|--|
| 7 | a | Write the total amount of K-12 education expenses from the receipt you received from your students' school or Line 13 of the worksheet on the back of this schedule. | 7a | <u>0710</u> | |
| | b | You may not take a credit for the first \$250 paid. | 7b | <u>250.00</u> | |
| | c | Subtract Line 7b from Line 7a. If the result is negative, enter "zero." | 7c | <u>0730</u> | |
| | d | Multiply Line 7c by 25% (.25). Compare the result and \$500, and write the lesser amount here. | 7d | <u>0740</u> | |
| 8 | | Compare Lines 6 and 7d, and write the lesser amount here. | 8 | <u>0800</u> | |

Section C - Total nonrefundable credit

- | | | | |
|---|--|---|-------------|
| 9 | Add Lines 5 and 8. This is your nonrefundable credit amount. Write this amount on Form IL-1040, Line 18. | 9 | <u>0900</u> |
|---|--|---|-------------|

Step 3: Figure your refundable credit

Earned Income Credit

10 a

Write the amount of federal EIC as shown on your U.S. 1040, Line 64a; U.S. 1040A, Line 40a; or U.S. 1040EZ, Line 8a.

10a

1000

b

Multiply the amount on Line 10a by 5% (.05).

10b

1020

c

Illinois residents: Write 1.0.
Nonresidents and part-year residents: Write the decimal from Schedule-NR, Line 48.

10c

1040

d

Multiply Line 10b by the decimal on Line 10c.

10d

1060

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Write the amount from Line 10d here. This is your Illinois Earned Income Credit. Write this amount on Form IL-1040, Line 25.

11

1100

Section B Continued - K-12 Education Expense Credit Worksheet (continued from Step 2, Section B)

Complete only if you did not receive a receipt from your student's school.

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Complete the following information for each of your qualifying students. If a student attended more than one qualifying school during the calendar year, please list separately. If you need more space, attach a separate piece of paper following this format.

	A		B		C		D		E		F
	Student's name		Social Security number		Grade (K-12 only)		School name (IL K-12 schools only or write "home school," if applicable)		School city (IL cities only)		Total tuition, book/lab fees
a	1200 1201		1202		1203		1204		1205		1207
b	1210 1211		1212		1213		1214		1215		1217
c	1220 1221		1222		1223		1224		1225		1227
d	1230 1231		1232		1233		1234		1235		1237
e	1240 1241		1242		1243		1244		1245		1247
f	1250 1251		1252		1253		1254		1255		1257
g	1260 1261		1262		1263		1264		1265		1267
h	1270 1271		1272		1273		1274		1275		1277
i	1280 1281		1282		1283		1284		1285		1287
j	1290 1291		1292		1293		1294		1295		1297

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Add the amounts in Column F for Lines 12a through 12j (and the amounts from Column F of any additional pages you attached). This is the total amount of your qualified education expenses for this year. Write this amount here and on Step 2, Line 7a of this schedule.

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